

2023

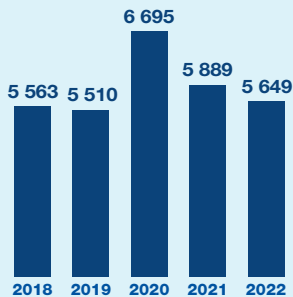
Revenue
(4%)
R5.6 BILLION

Headline earnings
(39%)
R156 MILLION

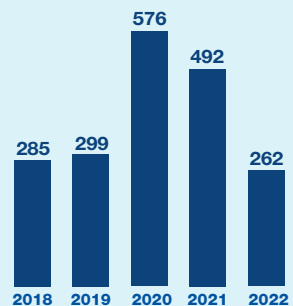
Net asset value per share
1%
9 266 CENTS

Dividend
(32%)
400 CENTS

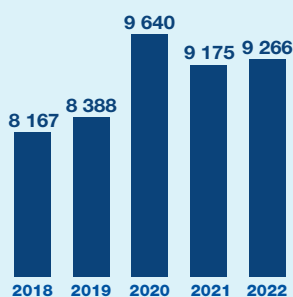
Revenue (Rm)



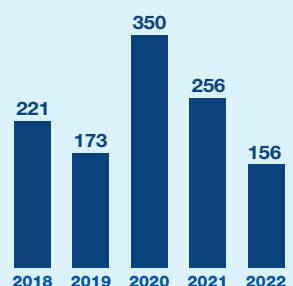
Operating profit (Rm)



NAV per share (cents)



Headline earnings (Rm)



All years stated in graphs are for the six months ended December.

Cashbuild Limited
(Incorporated in the Republic of South Africa)
(Registration number: 1986/001503/06)
Share code: CSB ISIN: ZAE00028320
("Cashbuild" or "the Company")

COMPANY PROFILE

Cashbuild is southern Africa's largest retailer of quality building materials and associated products, selling direct to a cash-paying customer base through our chain of stores (316 at the end of this reporting period which includes 53 P&L Hardware stores). Cashbuild carries an in-depth quality product range tailored to the specific needs of the communities we serve. Our customers are typically home-builders and improvers, contractors, farmers, traders, as well as all other customers requiring quality building materials at the best value.

FINANCIAL HIGHLIGHTS

Revenue for the period decreased by 4%. Revenue for stores in existence prior to July 2021 (pre-existing stores – 309 stores) decreased by 5% and our seven new stores contributed 1% growth. Gross profit decreased by 9% with gross profit margin percentage decreasing from 26.6% to 25.3%. Selling price inflation was 4.5% at the end of December 2022 when compared to December 2021. Operating expenses, including new stores, increased by 9% (existing stores increasing by 7% and new stores contributed a 2% increase) resulting in the operating profit decreasing by 47%. Basic earnings per share decreased by 50% with headline earnings per share also decreasing by 39% from the prior period.

FINANCIAL SUMMARY

R'million	Reviewed six months ended 25 December 2022	Reviewed six months ended 26 December 2021	% change	Audited year ended 26 June 2022
	Revenue	5 649	5 889	(4)
Gross profit	1 431	1 564	(9)	2 928
Operating profit	262	492	(47)	876
Profit before taxation	227	447	(22)	787
Net profit attributable to owners of the Company	150	293	(49)	474
Headline earnings	156	256	(39)	436
Earnings per share (cents)	652.8	1 294.8	(50)	2 094.7
Diluted earnings per share (cents)	651.2	1 292.7	(50)	2 089.4
Headline earnings per share (cents)	693.5	1 130.4	(39)	1 929.4
Diluted headline earnings per share (cents)	704.0	1 128.5	(38)	1 924.5
Net asset value (NAV) per share (cents)	9 266	9 175	1	10 212
Dividend per share (cents)	400	587	(32)	1 264

DECLARATION OF DIVIDEND

The Board has declared an interim dividend (No. 60) of 400 cents (December 2021: 587 cents) per ordinary share, out of income reserves to all shareholders of Cashbuild Limited. The dividend per share is calculated based on 24 989 811 (December 2021: 24 989 811) shares in issue at the date of the dividend declaration. The net local dividend amount is 320 cents per share for shareholders liable to pay Dividends Tax and 400 cents per share for shareholders exempt from paying Dividends Tax. Local Dividends Tax is 20%.

Cashbuild Limited's tax reference number is 9575168712.

Date dividend declared: Tuesday, 28 February 2023
Last day to trade "CUM" the dividend: Monday, 20 March 2023
Date to commence trading "EX" the dividend: Wednesday, 22 March 2023
Record date: Friday, 24 March 2023
Date of payment: Monday, 27 March 2023
Share certificates may not be dematerialised or rematerialised between Wednesday, 22 March 2023 and Friday, 24 March 2023, both dates inclusive.

Johannesburg

Sponsor: Nedbank Corporate and Investment Banking, a division of Nedbank Limited

Approved by the Board on 28 February 2023

Released 1 March 2023

This short-form announcement has not been reviewed by the external auditor, the announcement is the responsibility of the Board of Directors of Cashbuild and is prepared based on the reviewed interim results being the full announcement. Any investment decision should be based on the full announcement available on Cashbuild's website www.cashbuild.co.za and on the JSE's website at <https://senspdf.jse.co.za/documents/2023/jse/issue/CSB/ie2022.pdf>.

The full announcement is also available at the Company's registered office for inspection, at no charge, during office hours. Copies of the full announcement may be requested by contacting Elna Munro on telephone +27 11 248 1500.